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FLOOR DEBATE

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LB 600

want to dispose of this bill as quickly as we can because I do not believe it is going anywhere. Obviously, a serious matter has been brought to our attention by way of this bill, but that occurs with many pieces of proposed legislation. I'd like to ask Senator Coordsen a question or two.

SENATOR CUDABACK: Would you yield, Senator Coordsen?

SENATOR COORDSEN: I will respond.

SENATOR CHAMBERS: Senator Coordsen, this language talks about the income that can be produced by land based on the inherent capacity of the land, or words to that effect, which means you would get away from using the sale price that might be realized from the particular land. Is that true?

SENATOR COORDSEN: That is true.

SENATOR CHAMBERS: So if a lot of land were being sold in the Sandhills, there would be no attention paid to what that price is for that land. So if I were able to buy all of that land, the only taxes I would pay would be based on what could be produced by that land. Is that true?

SENATOR COORDSEN: That is true.

SENATOR CHAMBERS: Even if I were Ted Turner or Lana Turner? (Laughter)

SENATOR COORDSEN: Well, if I had to sit here and look at one of those choices, I would certainly prefer to glance over and see Lana Turner, but that's your choice, Senator. (Laughter)

SENATOR CHAMBERS: All right, thank you. That's...oh, Senator Coordsen, when this land is sold at what some people might consider an outrageous amount per acre, or purchased...let me take it from the standpoint of the purchaser since that is the one usually viewed as the villain. There must be a willing seller before the purchaser can acquire that land. Isn't that true?